

FOR IMMEDIATE RELEASE

Kender Energy Ltd. raises in excess of 500'000 US\$ in its private placement

June 15, 2008 – Kender Energy Ltd. announces it managed to obtain in excess of 500'000 US\$ in investments via its private placement launched on April 15th, 2008. These funds were raised among individuals and financial institutions and exceeded the initial 350'000 US\$ planned.

The use of these proceeds will be for several stages of research and development and for the public relations efforts in order to raised the additional 1'000'000 US\$ and then 5'000'000 US\$ it is seeking for the execution of its business plan. The private placement has now been closed for new investors.

About Kender Energy Ltd.:

Kender Energy Ltd. ("Kender") is an alternative energy company, developing and commercializing energy producing devices, stemming from renewable sources. Its main product, the Kender solar panel, is a helium closed-circuit solar panel. This system produces electricity, by extracting the thermal energy from the sun and the surrounding air. As a result, the system only releases cold air. The early applications for Kender's technology are energy production for homes, buildings and the electricity network. The company's Website is www.kendersolar.com.

Safe Harbor Statement:

Certain Statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements are subject to risks and uncertainties including, without limitation, changes in levels of competition, possible loss of customers, and the company's ability to attract and retain key personnel.

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