

Geneva, Switzerland, July 16, 2009 (GLOBE NEWSWIRE) –

Kender Energy (Pink Sheets: KNDR) announces that it initiates a stock dividend program

Kender Energy, Inc. (Pink Sheets: KNDR) is pleased to announce that it has initiated a stock dividend plan for its shareholders. The stock-dividend issue to every existing shareholder will be of 4 new shares for one previously held share. The effective date of the dividend is not yet known, but the filings for this dividend has been performed.

"The issuance of the dividend has been in the planning for some time and is an important part of the Company's plan for returning value to our shareholders" said CEO Sean Kelly. "Just as important, we believe that the issuance has laid the groundwork for the Company's long term future. The input we have received from our shareholders throughout this process has been and continues to be overwhelmingly positive. We are very excited about the progress in the company", he also added.

About Kender Energy Inc.:

Kender Energy Inc. (Pink Sheets: KNDR) is a development phase company active in the field of solar energy. Its present prototypes of solar panels are being developed into a full-scale solar energy production system. The particularity of the Kender solar panel system and technology is to allow, via a closed circuit of gas (usually helium), to create a heat exchange with the sunlight and the air from the environment. The exchange generates the spinning of the helium gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process. The system's main advantages are that it is efficient, cheap in production, and modular. The company is based near Geneva, Switzerland. Its Website is www.kendersolar.com.

Safe Harbor Statement :

Certain Statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements are subject to risks and uncertainties including, without limitation, changes in levels of competition, possible loss of customers, and the company's ability to attract and retain key personnel.

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