

Kender Energy (Pink Sheets: KNDR) announces it has signed a milestone agreement with Inversiones Dagosa SL, a large Spanish alternative energy company.

Kender Energy, Inc. (Pink Sheets: KNDR) is pleased to announce that it has signed a milestone agreement, with Inversiones Dagosa SL, a large Spanish alternative energy company, thereby outlining an early interest for Kender technology in Spain and Mexico.

Inversiones Dagosa SL is a significant multi-national alternative energy company based in Madrid, Spain, with established operations in wind farming and solar energy. Over the next years, Ibereolica plans to roll out multiple solar energy generation plants, taking advantage of the excellent conditions in Spain and Mexico for such projects.

The pre-sale agreement details terms that grant Ibereolica an exclusive license right to promote, install and manage solar energy plants in Spain and Mexico, using the Kender Energy solar system, for a period of 20 years.

The Kender Energy Solar system is a system, which allows, via a closed circuit of gas (usually helium) to create a heat exchange with the sun and the air from the environment. The exchange generates the spinning of the gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process. This energy can then be sold back to the grid, at a cost - both financial and environmental - that is substantially below that of existing technologies.

The agreement represents a significant breakthrough for Kender Energy Inc. The collaboration with Ibereolica will accelerate the process leading to production of fully operational solar energy units utilizing the Kender Energy system.

Inversiones Dagosa, the investment arm of Ibereolica, founded in 1999, is an established provider of wind energy. Its three wind farms in Zamora and its share in Parque Eolico El Moral are forecast to produce 300 million kWh of electricity in 2009, and Ibereolica has a further 800MW in promotion in Spain and overseas. In Solar energy, Ibereolica has 14 power plants of 50MW each under permitting. To develop its presence in solar energy, Ibereolica has undertaken an extensive search for appropriate technologies, which can be a complement to their existing technologies.

About Kender Energy Inc.:

Kender Energy Inc. (Pink Sheets: KNDR) is a development phase company active in the field of solar energy. Its present prototypes of solar panels are being developed into a full-scale solar energy production system. The particularity of the Kender solar panel system and technology is to allow, via a closed circuit of gas (usually helium), to create a heat exchange with the sunlight and the air from the environment. The exchange generates the spinning of the helium gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process. The system's main advantages are that it is efficient, cheap in production, and modular. The company is based near Geneva, Switzerland. Its Website is www.kendersolar.com.

Safe Harbor Statement :

Certain Statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements are subject to risks and uncertainties including, without limitation, changes in levels of competition, possible loss of customers, and the company's ability to attract and retain key personnel.

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