

Kender Energy (Pink Sheets: KNDR) Signs Major Distribution Agreement Aimed at the State of California's \$2.2 Billion Solar Initiative Budget

Kender Energy Inc. (Pink Sheets: KNDR) today announced that it has signed a multi-year distribution agreement with Sun's Free Solar, a California-based corporation specializing in the deployment of Clean Energy Production.

The State of California has attributed a total of \$2.2 Billion US for its Solar Initiative with \$1.7 Billion US going directly to Consumer Incentives with the objective of converting 1 million homes to solar energy by 2016. According to the company, the tax incentive, the cost, and overall savings provided by solar energy will enable consumers in California to quickly adapt the Kender Energy's solar technology.

"We are grateful to be working with such a progressive initiative started by Governor Arnold Schwarzenegger," said Sean Kelly, President & CEO of Kender Energy Inc. "Our revolutionary solar technology places us at the forefront of the million home program and we expect a large market share for our company as the program continues to be deployed."

About Kender Energy Inc.:

Kender Energy Inc. is a development phase company active in the field of solar energy. Its present prototypes of solar panels are being developed into a full-scale solar energy production system. The particularity of the Kender solar panel system and technology is to allow, via a closed circuit of gas (usually helium), to create a heat exchange with the sunlight and the air from the environment. The exchange generates the spinning of the helium gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process. The system's main advantages are that it is efficient, cheap in production, and modular. The company is based near Geneva, Switzerland. Its Website is www.kendersolar.com.

Safe Harbor Statement

All statements in this news release that are other than statements of historical facts are forward-looking statements, which contain our current expectations about our future results. Forward-looking statements involve numerous risks and uncertainties. We have attempted to identify any forward-looking statements by using words such as "anticipates," "believes," "could," "expects," "intends," "may," "should" and other similar expressions. Although we believe that the expectations reflected in all of our forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. A number of factors may affect our future results and may cause those results to differ materially from those indicated in any forward-looking statements made by us or on our behalf. Such factors include our limited operating history; our need for significant capital to finance internal growth as well as strategic acquisitions; our ability to attract and retain key employees and strategic partners; our ability to achieve and maintain profitability; fluctuations in the trading price and volume of our stock; competition from other providers of similar products and services; and other unanticipated future events and conditions.

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